



Media Release

For Immediate Release

February 10, 2006

Under Management by IREM

Investment Real Estate Management, LLC, based out of York, PA, acquired management contracts in four Mid-Atlantic States.

In New Jersey, South Jersey Storage – Blackwood, joined its sister storage company, South Jersey Storage – Williamsport under IREM management.

In Pennsylvania, Phase 1 of Leesport Self Storage, a new 21,275 SF facility with 199 units opened in October. There is additional land for 25,000 more SF of self storage.

In New York, Acorn Self Storage, a new, deluxe 3-story state-of-the-art facility opened its doors for business. Enhancing its building design with floor-to-ceiling windows at points on each level, its faux roofline adds dramatic appeal which has now become the new standard for the latest in self storage design. Over 42,570 SF and 498 units on three levels makes this facility a great addition to the Fishkill community.

In Delaware, R & R Commercial Realty selected IREM to manage their two self storage properties named Central Park Storage. Their main location in Felton consists of 45,775 SF and 302 units, with an addition coming in the spring. In Bridgeville, the facility consists of 33,025 SF and 269 units. A third location totaling 96,000 SF will be built in late 2006.

IREM provides self storage management services to owners and investors in the Mid-Atlantic States. Visit the website at www.investmentrealestatellc.com for more information on management services.

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