



Media Release

For Immediate Release

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Two Virginia Properties Sold

Investment Real Estate handled the transaction between Stor-It Self Storage in Manassas, VA, and Strategic Storage Trust, Inc. (SSTI) of Ladera Ranch, California. Purchase price of the 58,700 SF facility was \$4.7 million. The 500-unit facility included 289 climate controlled units, an on-site management office and was 80% occupied at time of sale. The five two-story buildings were built in 1996 and 2000 on 2.3 acres. John Barry of Investment Real Estate handled the transaction between the buyer and the seller. Settlement was December, 2008.



Stor-It, Manassas, VA

Storage America of Fairfax, VA, was sold to StorageMart of Columbia, MO, for \$8.1 million. This 60,984 SF self storage facility was 90+% occupied at time of sale. The 2-story facility with a first floor drive-thru lane contains 453 units, 8 office suites, on-site manager's office and manager's apartment. John Barry handled the transaction between the buyer and the seller. Settlement occurred in December, 2008.

Investment Real Estate handles brokerage, construction and property management services in the Northeastern and Mid-Atlantic states. Visit www.irellc.com to view current properties for sale.

For further information, contact: Nancy J. Mitchell, Director of Marketing / Brokerage Advisor, Investment Real Estate, LLC, 717-779-0804.