



## Media Release

**For Immediate Release**

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### **Four Properties Sold by Investment Real Estate**

A developmental project which included land and approvals for a 98,800 SF self storage facility was sold in Sharon Hill, PA, just north of I-95, for \$1,235,000. This property consisted of over 9 acres, which was surrounded by residential and commercial development. It took the owner over four years to get zoning approvals for this project. John H. Gilliland facilitated the sale from one developer to a partnership that will develop the self storage property.

In Quakertown, PA, Mill Street Storage sold for \$1,500,000. This 212 unit facility, built in 2005, consisted of 5 buildings on 3 acres and was currently in lease-up when sold. John H. Gilliland brokered the sale from the original owner to a local partnership.

In western Pennsylvania, West County Self Storage was sold. This property consisted of 33,100 SF of self storage with an on-site management office located on 6 acres with 3 more acres available for expansion. Also included in the sale were 10 office suites at the front of the property in a retail strip plaza arrangement. Dan Wolf brokered the sale between a husband-wife owner and a businessman.

Bayport Mini Storage, in Bayport, NY, sold for \$1,300,000. This 122 unit facility totaled 14,350 SF and included outside parking and an on-site management office. It is situated on 1.3 acres of land. Brokered by John H. Gilliland, it was sold from one owner to a first time self storage investor.

Investment Real Estate is an independent brokerage firm working within an eight-state area of PA, MD, DE, VA, WV, NY, NJ and CT. Visit [www.investmentrealestatellc.com](http://www.investmentrealestatellc.com) to view current properties for sale and to register for new property alerts.

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