

Media Release

For Immediate Release

July 16, 2007

Pennsylvania Facilities Sold

North Whitehall Storage Depot in Schnecksville was sold to a regional self storage partnership in a confidential transaction brokered by John Gilliland of Investment Real Estate. North Whitehall Storage Depot consists of a 51,025 SF self storage facility built on 5 acres and was at 97% occupancy at time of closing. Built in 2002, it consists of 13 metal buildings with 386 units, an on-site management office and manager's apartment.

Appalachian Self Storage located in Wilkes-Barre was sold to an individual buyer. John Gilliland of Investment Real Estate handled the transaction for the seller and Chuck Shields of Beacon Commercial Real Estate handled the transaction for the buyer. This facility opened in 1987 and when sold consisted of 60,760 SF of self storage on 6.5 acres with land for expansion. There are 11 buildings and 450 units, some climate controlled, and an on-site management office. At closing, financial occupancy was at 85%.

Investment Real Estate handles brokerage services in the Northeast and Mid-Atlantic states. Visit www.investmentrealestatellc.com to view current properties for sale.

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