

FOR IMMEDIATE RELEASE

Investment Real Estate, LLC Announces Sale of Gap View Storage in Wind Gap, PA



York, PA – December 3, 2015 Locally owned and operated Investment Real Estate, LLC announces the sale of Gap View Storage in Wind Gap, PA for \$2,290,000 to a local investor. Wind Gap is located in Plainfield Township in Northampton County.

Gap View Storage consists of 13 buildings and offers drive-up access and temperature control units totaling 57,220 SF of self storage. The facility also offers outside auto and RV parking spaces and Budget truck rentals, and is located on nearly six acres of commercial zoned land.



Gap View Storage opened in 1987 and is in excellent condition. The facility offers single story metal buildings, metal roofs, asphalt driveways, exterior lighting, fenced perimeter with automatic entrance gate, video cameras and an on-site rental office. Recent site improvements include a new gate controller and vertical gate as well as an updated camera system.

The facility is located on Kromer Road and backs up to Route 33, which is the main artery connecting Allentown and the Poconos. The property has additional land that could be developed for future expansion.



Kevin Bledsoe, Brokerage Advisor for Investment Real Estate, states, "The sellers built, owned and operated Gap View Storage from the inception of the business. The facility is in exceptional condition and pride of ownership is evident throughout the site. The sellers had been contemplating retirement within a few years, but they understood that the value of their asset is at its peak today and wanted to take advantage of positive market conditions. The buyer has facilities in the vicinity of this site and they were happy to have a great property that fits nicely into their existing portfolio."

ABOUT INVESTMENT REAL ESTATE, LLC

Since our inception in 1998, Investment Real Estate, LLC has specialized solely in the self storage industry, including Brokerage, Construction, Management and Development. We travel thousands of miles each year, meeting and getting to know clients in the markets we serve, networking at various industry associations and functions, while developing our reputation as the go-to source for information in the self storage industry. We are the #1 Broker of Self Storage in the Mid-Atlantic and Northeast States.

For more information, please visit www.irellc.com.

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