

FOR IMMEDIATE RELEASE

## Investment Real Estate, LLC Announces Sale of Storage Concepts in Hamburg, NJ



**York, PA - December 9, 2016** Investment Real Estate, LLC announces the sale of Storage Concepts for \$5,942,000 to a private investment group. Storage Concepts is located in Hamburg, NJ in Sussex County, and was sold as part of a three property portfolio.

Storage Concepts is comprised of three single story buildings with over 320 self storage units. The property boasts an on-site rental office and was over 90% occupied at the time of sale. This location opened in 2002 and expanded in 2005, and sits on more than seven acres of light industrial zoned land. The facility sits on Route 94 with excellent visibility, and is positioned less than one mile from the center of Hamburg.



The facility offers drive-up and interior access temperature controlled storage units as well as outdoor parking spaces.

Property improvements include security cameras, dusk to dawn lighting, electronic gate access and perimeter fencing.

Kevin Bledsoe, Vice President of Brokerage for Investment Real Estate, states, "The settlement of Storage Concepts in Hamburg was the third and final piece of this transaction between buyer and seller. The

Investment Real Estate team was happy to play a part in this portfolio sale which resulted in the sellers achieving their dream of retirement. The buyer added another great asset to their self storage portfolio and we were happy to play a part in their ongoing growth."

### ABOUT INVESTMENT REAL ESTATE, LLC

Since our inception in 1998, Investment Real Estate, LLC has specialized solely in the self storage industry, including Brokerage, Construction, Management and Development. We travel thousands of miles each year, meeting and getting to know clients in the markets we serve, networking at various industry associations and functions, while developing our reputation as the go-to source for information in the self storage industry. We are the #1 Broker of Self Storage in the Mid-Atlantic and Northeast States.

For more information, please visit [www.irellc.com](http://www.irellc.com).

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