

FOR IMMEDIATE RELEASE

Investment Real Estate, LLC Announces Sale of Storage Concepts in Dingmans Ferry, PA



York, PA - October 27, 2016

Investment Real Estate, LLC announces the sale of Storage Concepts for \$3,213,000 to a private investment group. Storage Concepts is located in Dingmans Ferry, PA in Pike County, and was sold as part of a three property portfolio.

Storage Concepts has three single story buildings with over 200 self storage units. The facility offers an on-site rental office and was more than 85% occupied at the time of sale. This location opened in 2008 and is situated on more than five acres of commercial zoned land. The facility is located along Route 739 with excellent visibility and high traffic counts.



The facility offers drive-up and interior access temperature control storage units. The sale included land and approvals for and additional 11,325 SF of self storage.

Property improvements include security cameras, dusk to dawn lighting, electronic gate access and perimeter fencing.

Kevin Bledsoe, Vice President of Brokerage for Investment Real Estate, states, "The sale of Storage Concepts Dingmans Ferry is the second of this three property self storage portfolio. The three property acquisition is being completed with the same ownership group. Both the buyer and seller are happy to complete phase two of the acquisition and are looking ahead to the settlement of the third and final property by the end of November."

ABOUT INVESTMENT REAL ESTATE, LLC

Since our inception in 1998, Investment Real Estate, LLC has specialized solely in the self storage industry, including Brokerage, Construction, Management and Development. We travel thousands of miles each year, meeting and getting to know clients in the markets we serve, networking at various industry associations and functions, while developing our reputation as the go-to source for information in the self storage industry. We are the #1 Broker of Self Storage in the Mid-Atlantic and Northeast States.

For more information, please visit www.irellc.com.

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