

FOR IMMEDIATE RELEASE

Investment Real Estate, LLC Announces the Sale of the Whirlwind Storage Portfolio in West Virginia



York, PA – October 23, 2019

Investment Real Estate, LLC announces the sale of the Whirlwind Storage Portfolio for an undisclosed amount to a private equity group. Whirlwind Storage has two locations in West Virginia, one on Self Storage Drive, just off Teays Valley Road in Hurricane in Putnam County, and the other on Hansford Street in Charleston in Kanawha County.

Yevgeni Kaniayev, Brokerage Advisor for Investment Real Estate, says, "I was happy to introduce a private equity buyer to the Charleston and Hurricane, West Virginia markets. This transaction shows the confidence larger operators are beginning to have in secondary markets that offer excellent self storage product and strong demand measurables."



The facility in Hurricane opened in 2012, and the one in Charleston opened in 2017. The portfolio features over 790 drive up access and temperature controlled self storage units, totaling more than 84,000 NRSF. Whirlwind Storage, located in Hurricane, is comprised of nearly eleven acres of light industrial zoned land, including twelve storage buildings with both drive up and temperature-controlled units, perimeter fencing and an electronic gate, as well as room for expansion. The location in Charleston is comprised of more than one acre of land including five storage buildings with all temperature-controlled storage units. Both locations are operated from an office on site.

The seller, Tom Good, commented, "Yevgeni and IRE did an outstanding job. They are very professional and responsive. Yevgeni was very personable and understood my needs as a seller. I would highly recommend using their services."

ABOUT INVESTMENT REAL ESTATE, LLC

Since our inception in 1998, we have specialized solely in the self storage industry. In fact, we are one of the very few companies in the United States who can offer you a plethora of brokerage and feasibility services, as well as decades of experience in self storage construction, development and property management. Our brokerage team handles transactions for buyers and sellers encompassing single properties to multi-million dollar portfolios. Our company remains locally owned and operated and is guided by the core values of doing the right thing for our clients; being enthusiastic, energetic, tenacious and competitive; driving the miles, working hard and smart; having fun; and being caring, compassionate and authentic. For more information, please visit <https://irellc.com>.

CONTACT

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