

Investment Real Estate, LLC Announces the Sale of Lebanon Self Storage in Lebanon, PA



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Investment Real Estate, LLC announces the sale of Lebanon Self Storage for to a private buyer. Lebanon Self Storage is located on North Lincoln Avenue in Lebanon, Pennsylvania in Lebanon County. The facility is located just north of Route 422, which is the main thoroughfare in the area.

Kevin Bledsoe, VP of Brokerage for Investment Real Estate, says, “The seller had put a lot of energy into buying, expanding and operating his facility since the property’s inception. We were thrilled to get a great offer for our client from one of the top regional operators in the Northeast. Additionally, we were happy to play a part in helping expand the buyer’s growing self storage portfolio at the same time.”



The facility opened in 2001, and features over 310 drive up access self storage units, totaling more than 40,000 NRSF, as well as some outdoor parking spaces. Lebanon Self Storage is comprised of over 5 acres of manufacturing zoned land, including nine storage buildings. The property features a paved drive surface, perimeter fencing and gated keypad access, with an apartment and an on-site rental office.

The seller, Bob, states, “The property went under agreement quickly and we ended up selling very close to IRE’s valued price. I was very happy to sell the property at the proposed price. And, despite a few bumps in the road (through no fault of IRE), the IRE Team helped us overcome and get the sale to the finish line.”

ABOUT INVESTMENT REAL ESTATE, LLC

Since our inception in 1998, we have specialized solely in the self storage industry. In fact, we are one of the very few companies in the United States who can offer you a plethora of brokerage and feasibility services, as well as decades of experience in self storage construction, development and property management. Our brokerage team handles transactions for buyers and sellers encompassing single properties to multi-million dollar portfolios. Our company remains locally owned and operated and is guided by the core values of doing the right thing; being enthusiastic, engaged and competitive; working hard, working smart; having fun; and being compassionate and authentic. For more information, please visit <https://irellc.com>.

CONTACT

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